

Insurance Department OKs Workers' Comp Rate Increases

Every year, new workers' compensation insurance rates are proposed to the Connecticut Insurance Department by the National Council on Compensation Insurance (NCCI). After a review of NCCI's proposals, the Insurance Department [yesterday approved](#) rate increases to take effect Jan. 1, 2012.

The department approved an overall rate increase of 4.5% for policies purchased in the normal, or voluntary, market but reduced the proposed 2.9% increase in the assigned risk market by approximately 0.5%. However, the Insurance Department will allow NCCI to provide further evidence to support its initial filing.

Industry	Voluntary Market	Assigned Risk Market
Manufacturing	+6.0%	+4.3%
Contracting	+5.3%	+3.7%
Office & Clerical	+3.0%	+1.5%
Goods & Services	+3.4%	+1.8%
Miscellaneous	+6.2%	+4.5%
Overall	+4.5%	+2.4%

For more information, contact CBIA's Kia Murrell at [860.244.1931](tel:860.244.1931) or kia.murrell@cbia.com.